

Roll No.

BCA-205(O)

B. C. A. (Second Semester)
EXAMINATION, May, 2013

(Old Course)

Paper Fifth

COMPUTER ACCOUNTING AND FINANCIAL
MANAGEMENT

Time : Three Hours]

[Maximum Marks : 75

[Minimum Pass Marks : 26

Note : Attempt all questions.

Section – A

18

1. What do you understand by generally accepted accounting principles ? Briefly state the various concepts and conventions of accounting.
2. What are Debentures ? What are the different types of debentures ? Explain its advantages and disadvantages.

Section – B

42

3. Explain briefly (50 words each) any *seven* of the following :
 - (a) Tangible assets and intangible assets

- (b) Differentiate between Book-keeping and Accounting.
- (c) External users of Accounting Information.
- (d) Capital expenditure and Revenue expenditure.
- (e) Preference shares and Equity shares.
- (f) Describe in brief the various factors for determining the working capital needs of a firm.
- (g) Paperless screen based trading.
- (h) Objectives of inventory management.
- (i) Objectives of financial management.
- (j) Overcapitalization and undercapitalization.

Section - C

15

4. (a) Journalise the following transactions in the books of

Sohan Brothers :

2013

Jan., 1 Purchase goods for cash ₹ 15,000

Feb., 2 Sold goods for cash ₹ 6,000

Feb., 3 Purchased machinery for ₹ 24,000 from
Ram & Co.

Feb., 5 Paid telephone charges ₹ 1,000

Feb., 10 Received commission ₹ 500

- (b) State under what heading (Personal, Real, Nominal) would you classify each of the following accounts :

- (i) Proprietors Account
- (ii) Meerut University Account
- (iii) Machinery Account
- (iv) Patent Account
- (v) Bad-debts Account

- (c) From the following information calculate stock turnover ratio :
- | | |
|----------------------------|----------|
| Opening stock | ₹ 42,000 |
| Closing stock | 58,000 |
| Sales | 3,00,000 |
| Gross Profit-20% on sales. | |