

Roll No.

BBA-605(N)

B. B. A. (Sixth Semester) EXAMINATION, May/June, 2015

(New Course)

Paper Fifth

AUDITING

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt questions from all Sections as directed.

Section—A

3 each

(Short Answer Type Questions)

Note : All questions are compulsory.

1. (A) Discuss the techniques and principles of auditing.
- (B) Discuss in brief the audit of share capital.
- (C) Distinguish between statutory audit and interim audit.
- (D) Explain FIFO and LIFO methods of pricing issue of material.
- (E) "Vouching is said to be essence of auditing."
Comment.
- (F) What is Clean Audit Report ?
- (G) What is social audit ?

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- (H) What are the advantages of Cost Audit ?
- (I) What are the recent trends in auditing ?
- (J) Distinguish between capital expenditure and revenue expenditure.

Section—B

10 each

(Long Answer Type Questions)

Note : Attempt any two questions.

- 2. "Where Book-keeping ends, Accountancy begins, when Accountancy ends Auditing begins." Explain this statement and give the advantages of Auditing.
- 3. Distinguish between Routine checking and Test checking. What are the advantages and disadvantages of Routine checking ?
- 4. Explain clearly the difference between 'Internal check' and 'Internal control'. Describe a system of internal check in respect of wage payments for a large manufacturing concern.
- 5. What do you mean by verification of assets ? What are the objectives of verification of assets ? How will you verify stock-in-trade appearing in the Balance Sheet ?

Section—C

10 each

(Long Answer Type Questions)

Note : Attempt any two questions.

- 6. How is a Company Auditor appointed ? Explain the duties and liabilities of a Company Auditor.
- 7. What is Auditor's Report ? Give a specimen of a Qualified Report.

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- 8. You have been appointed as auditor to audit the accounts of a college. Describe how will you proceed in the matter.
- 9. Write short notes on any two of the following :
 - (a) Types of Audit
 - (b) Audit of a Banking Company
 - (c) Vouching
 - (d) Powers of an Auditor

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